



JEDCO

المؤسسة الأردنية لتطوير المشاريع الاقتصادية
Jordan Enterprise Development Corporation

The Economic Bulletin

Issue No. 14

2024

Economic & Financial Indicators

Prepared by:

Arab and International Organizations Department/

International Cooperation Directorate

April / 2024

Introduction,

We are pleased to present to you the fourteenth issue of the "Economic Bulletin" issued by the Jordanian Economic Development Corporation (JEDCO), where we highlight the most important financial and economic indicators, including foreign trade by sectors and regions from Arab and foreign economic unions or blocs. We strive to improve the business environment for small and medium-sized enterprises by providing a simplified overview through tables and graphs describing the investment environment for economic projects in the Kingdom, within a framework of objectivity that enhances knowledge and raises awareness for stakeholders about recent changes in investment and growth in various economic sectors in the Jordanian economy.

In this regard, we welcome your opinions and suggestions, including constructive criticism, which we aim to utilize to enhance the quality and performance of future issues of this bulletin, achieving our collective ambition to maximize public benefit with the help of Almighty Allah.

Executive Manager

Abed Fatah Al- Kayed

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- External Sector
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- Price Index
- Inflation, and Unemployment

Economical Indicators

Local

Production and Investment

1

Real GDP Growth at Market Prices (2019 - 2023)

Year Quarter	Q1	Q2	Q3	Q4
2019	%2	%1.8	% 1.9	%2.1
2020	%1.3	-%3.6	-%2.2	-%1.6
2021	%0.3	%3.2	%2.7	%2.6
2022	%2.5	%2.9	%2.4	%2
2023	%2.8	%2.6	%2.7	

Source: Department of Statistics, Dos, <https://dosweb.dos.gov.jo/ar/>

Foreign Direct Investments In Jordan (2019- 2023)

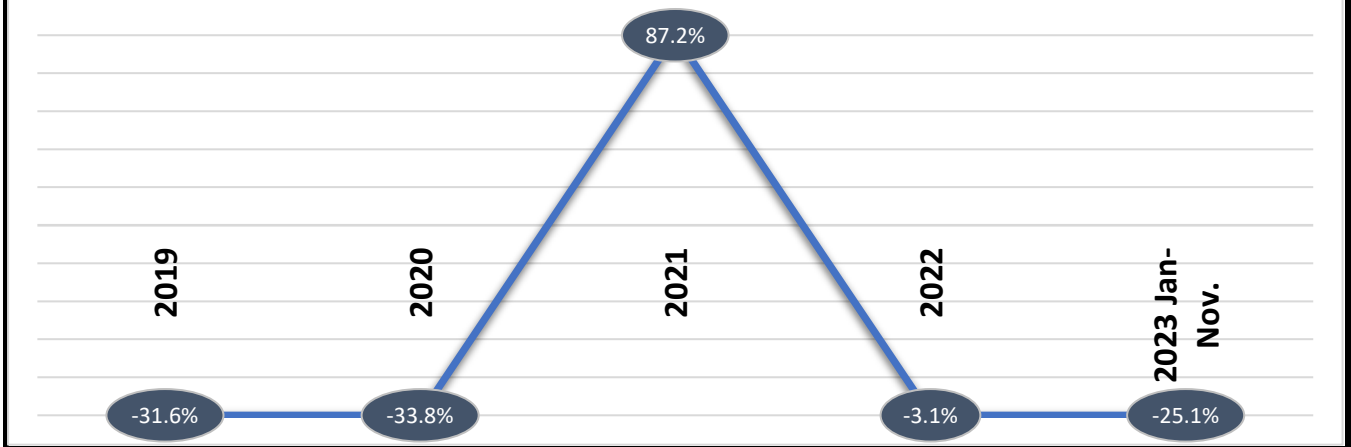
2023 (Jan.-Nov)	2019	2020	2021	2022	2023 (Jan.-Nov)
Million JD	518.1	539.8	441.5	888.5	604.9

Value of Shares Traded in ASE (2019-2023)

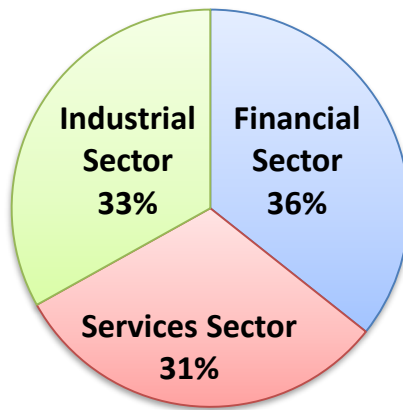
Year	2019	2020	2021	2022	2023 (Jan.-Nov)
Million JD	1585.4	1048.8	1963.6	1903.7	1357.6

Source: Ministry of Finance, <https://www.mof.gov.jo/Default/Ar>

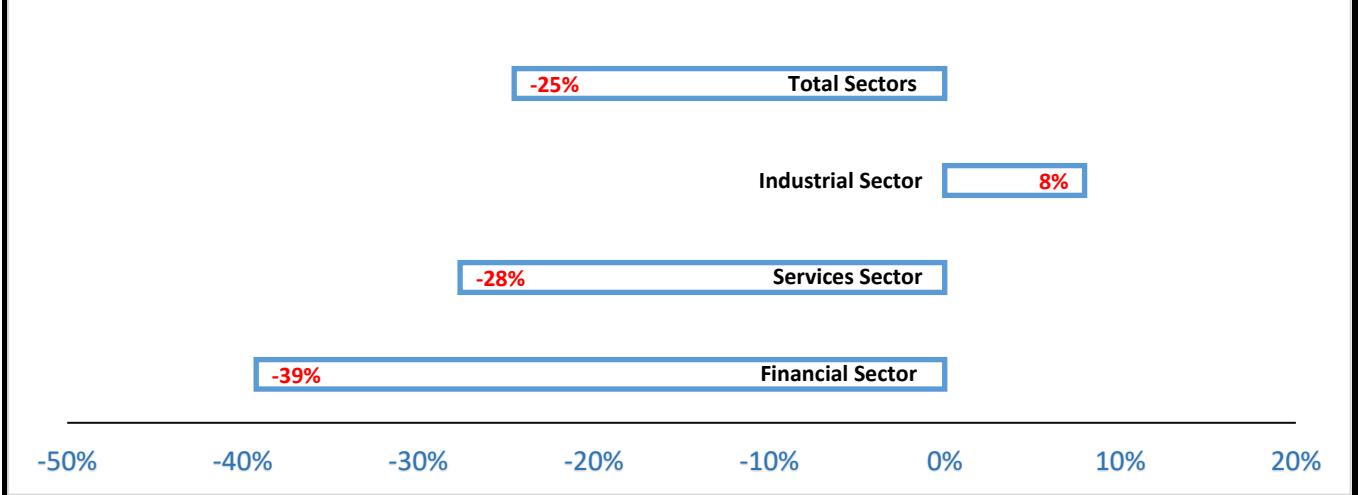
Growth of the Value of Shares Traded in ASE



Sectors Contribution of the Value Shares Traded in ASE (Jan.-Nov. 2023)



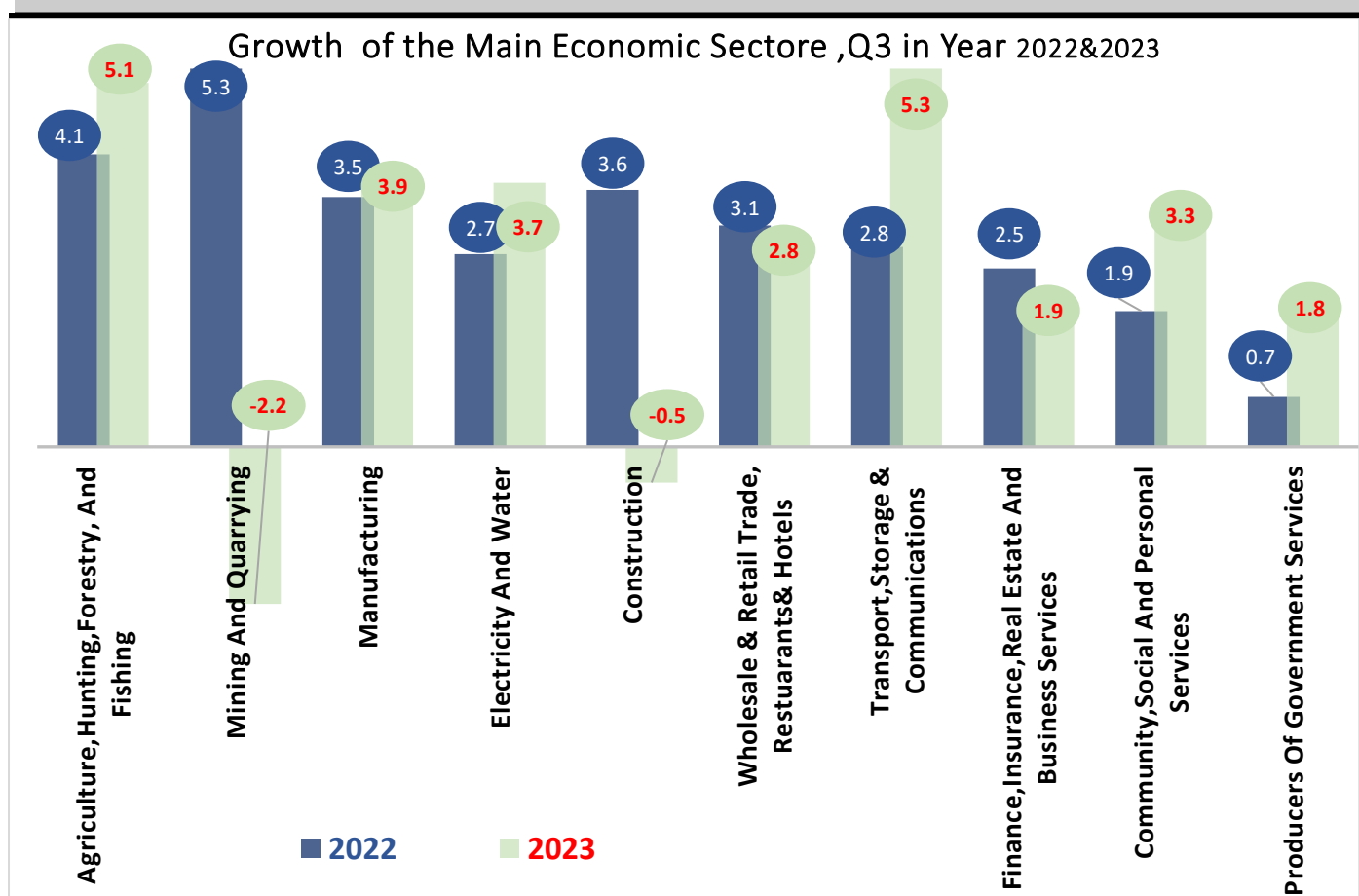
Growth in the Value of Shares Traded in ASE Sectors Q3 2023



Source: Central Bank of Jordan, <https://www.cbj.gov.jo/>

GDP Contribution According to Economic Sectors, Q3 year 2022& 2023

Sectors	2022 (%)	2023 (%)
Agriculture, Hunting ,Forestry, And Fishing	4	4.1
Mining And Quarrying	2.1	2
Manufacturing	18.4	18.7
Electricity And Water	1.9	1.9
Construction	3.3	3.2
Wholesale & Retail Trade, Restaurants & Hotels	11.7	11.7
Transport, Storage & Communications	8.3	8.5
Finance ,Insurance ,Real Estate And Business Services	17.9	17.7
Community, Social And Personal Services	8.2	8.3
Producers Of Government Services	11.9	11.8



Source: Department of Statistics, Dos, <https://dosweb.dos.gov.io/ar/>

External Sector

2

The Most Regional Partners or Economic Blocs (Jordan Exports)

Economic Blocs	Export Value - Million JD 2022	Export Value- Million JD 2023	Growth in Exports Value
Arab Free Trade Area	2738	3078	%12.4
The North American Free Trade Agreement (NAFTA)	2046	2086	%2
ASEAN Counties are (Arab Countries not included)	2325	2029	-%12.7
European Union (EU)	437	409	-%6.4
Other Economic Blocs	820	670	-%18.3

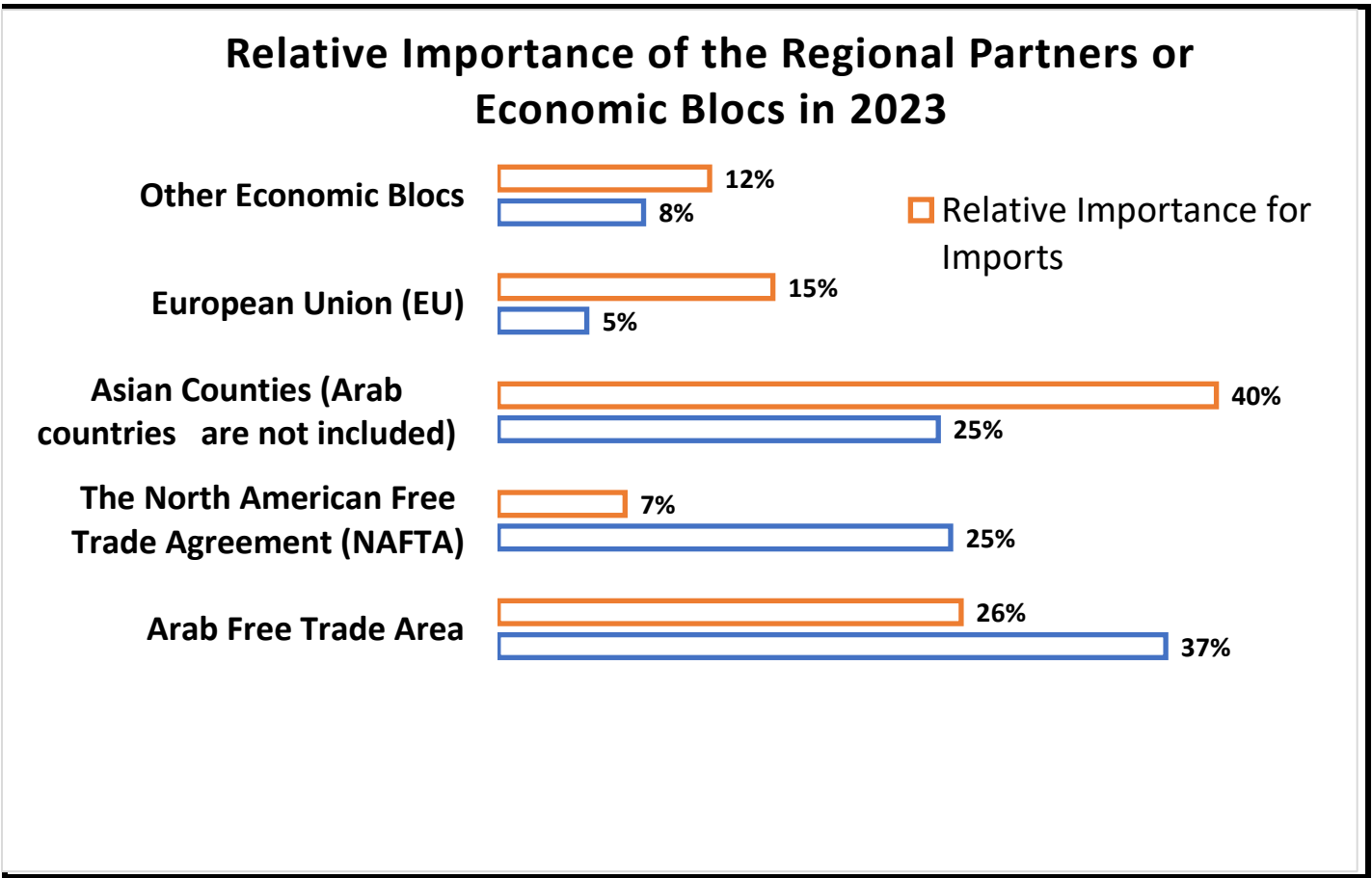
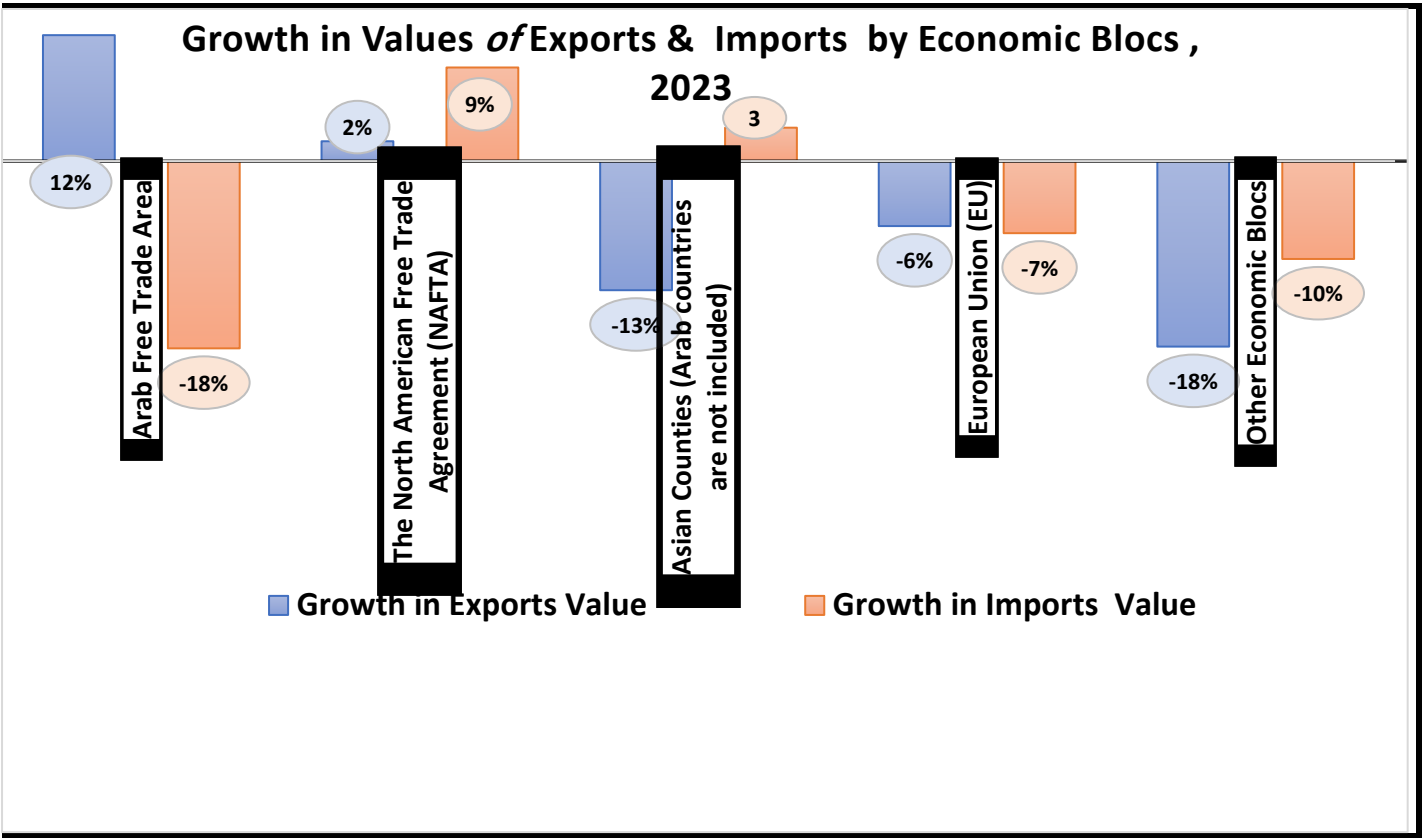
The Most Regional Partners or Economic Blocs (Jordan Imports)

Economic Blocs	Imports Value- Million JD 2022	Imports Value- Million JD 2023	Growth in Imports Value
Arab Free Trade Area	5778	4711	-%18.5
The North American Free Trade Agreement (NAFTA)	1181	1290	%9.2
Asian Counties (Arab countries are not included)	7075	7308	%3.3
European Union (EU)	3011	2797	-%7.1
Other Economic Blocs	2383	2153	-%9.7

Relative Importance of the Regional Partners or Economic Blocs in 2023

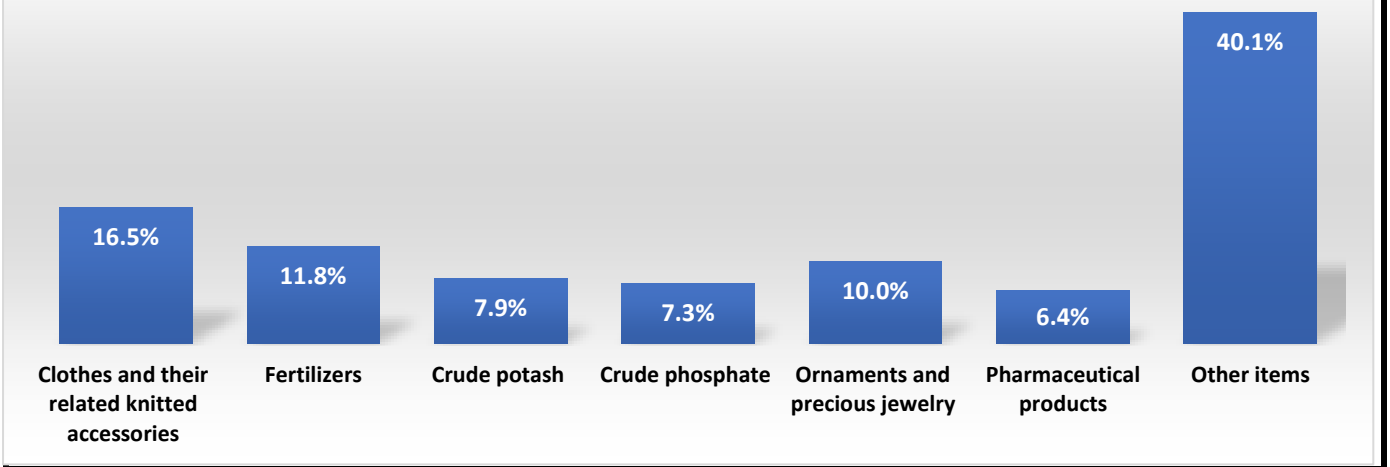
Economic Blocs	Relative Importance for Exports, 2023	Relative Importance for Imports, 2023
Arab Free Trade Area	37%	26%
The North American Free Trade Agreement (NAFTA)	25%	7%
Asian Counties (Arab countries are not included)	25%	40%
European Union (EU)	5%	15%
Other Economic Blocs	8%	12%

Source: Department of Statistics, Dos, <https://dosweb.dos.gov.jo/ar/>

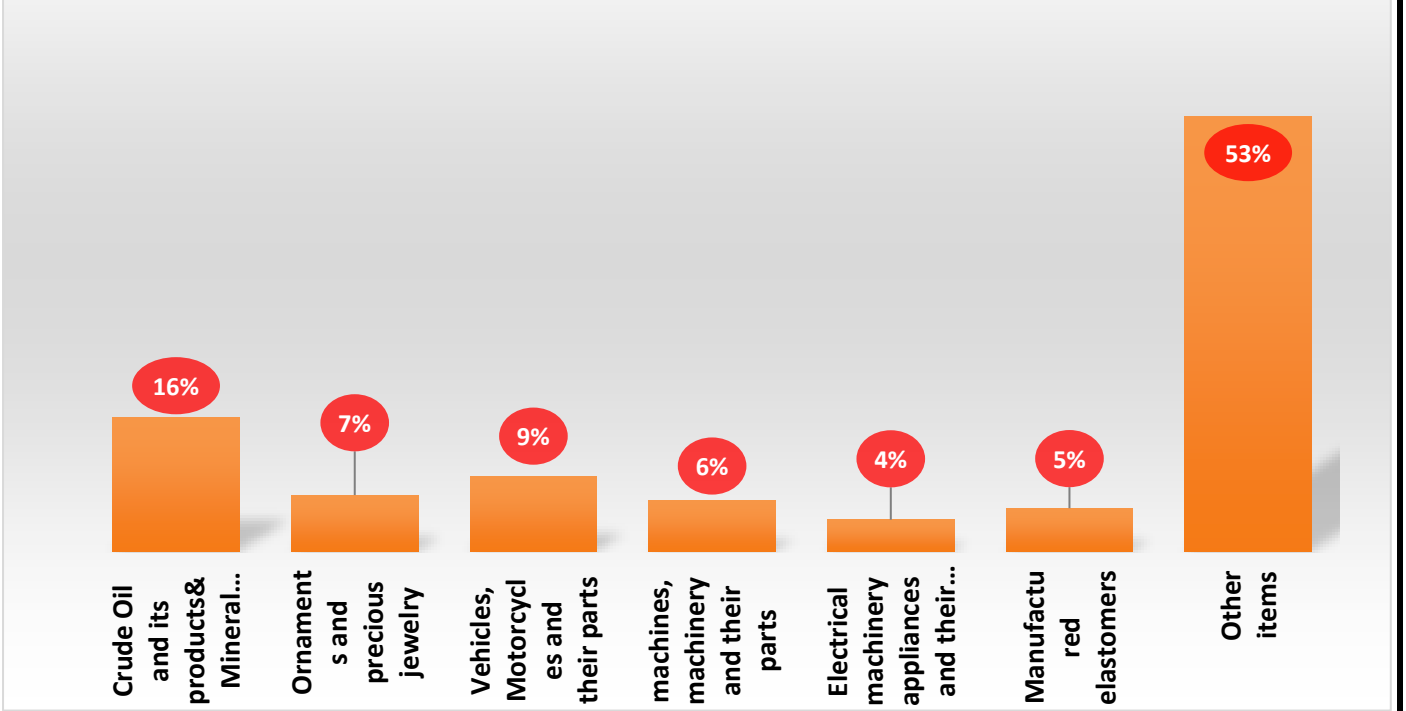


Source: Department of Statistics, Dos, <https://dosweb.dos.gov.jo/ar/>

Relative Importance of the Major Exported Commodities , 2023

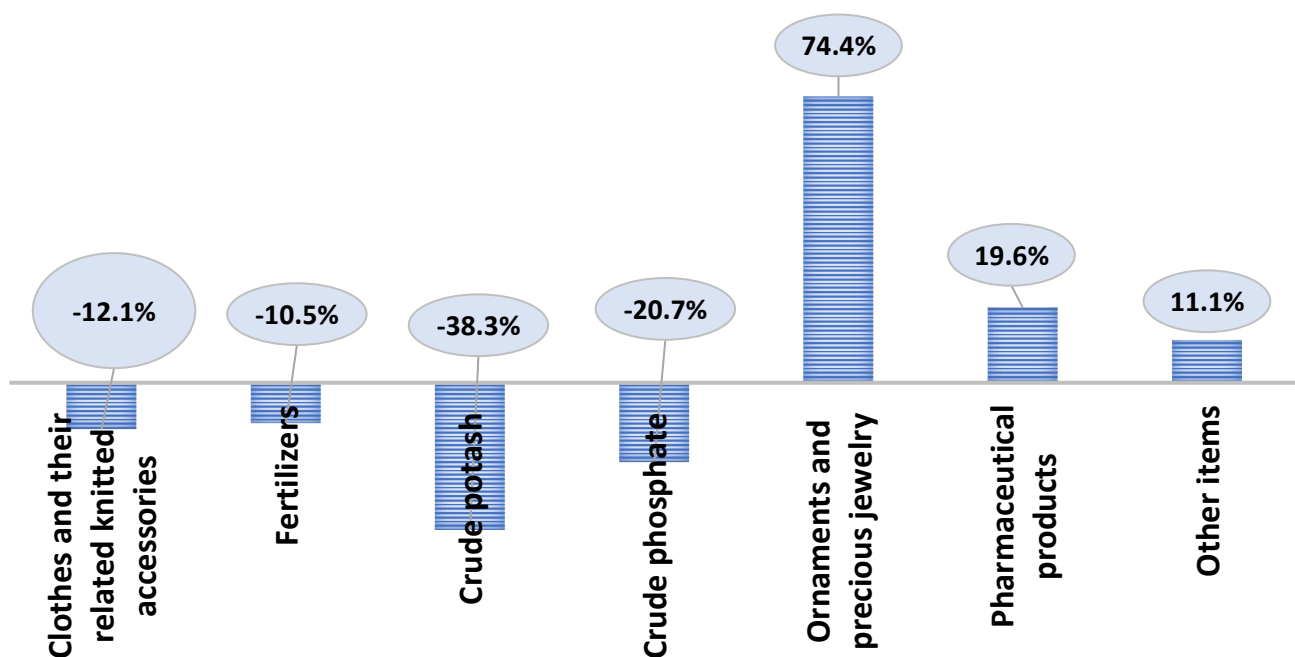


Relative Importance of the Top Imported Commodities,2023

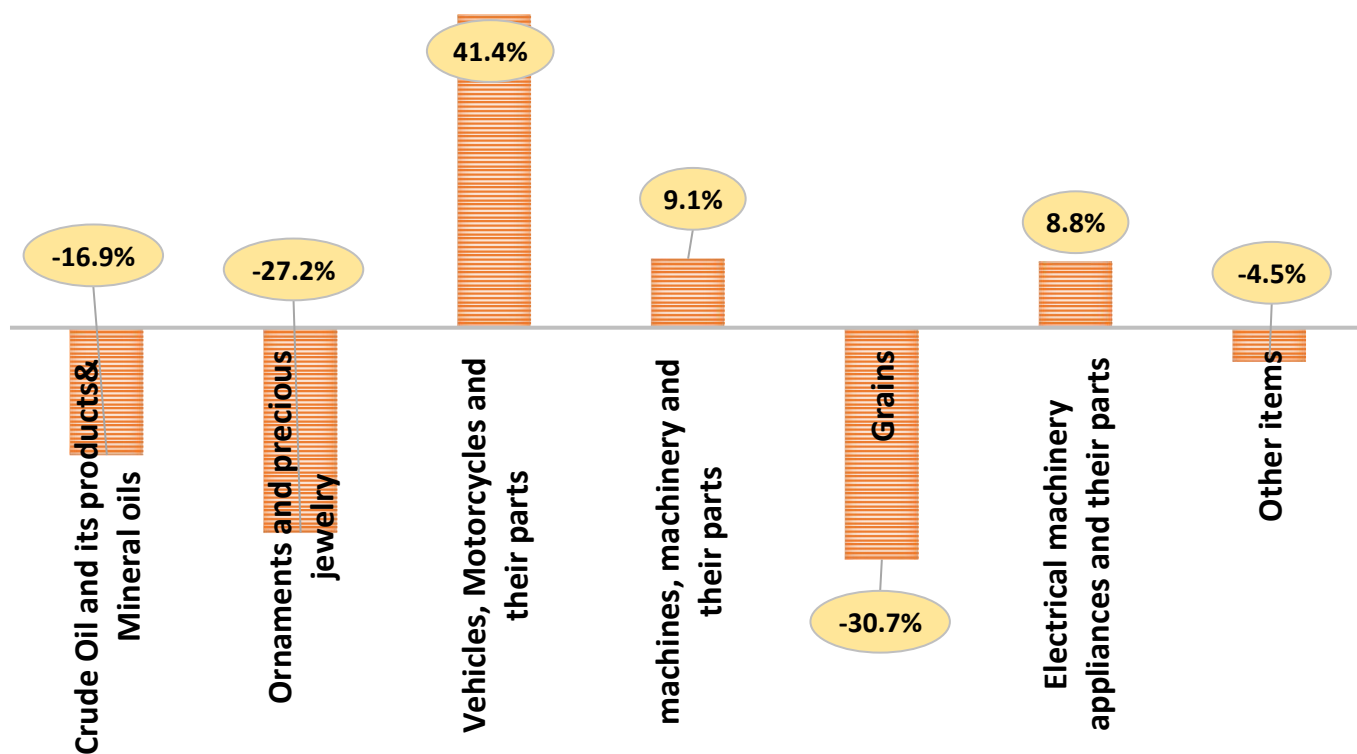


Source: Department of Statistics, Dos, <https://dosweb.dos.gov.jo/ar/>

EXPORTS VALUE GROWTH BY TOP COMMODITIES ,2023

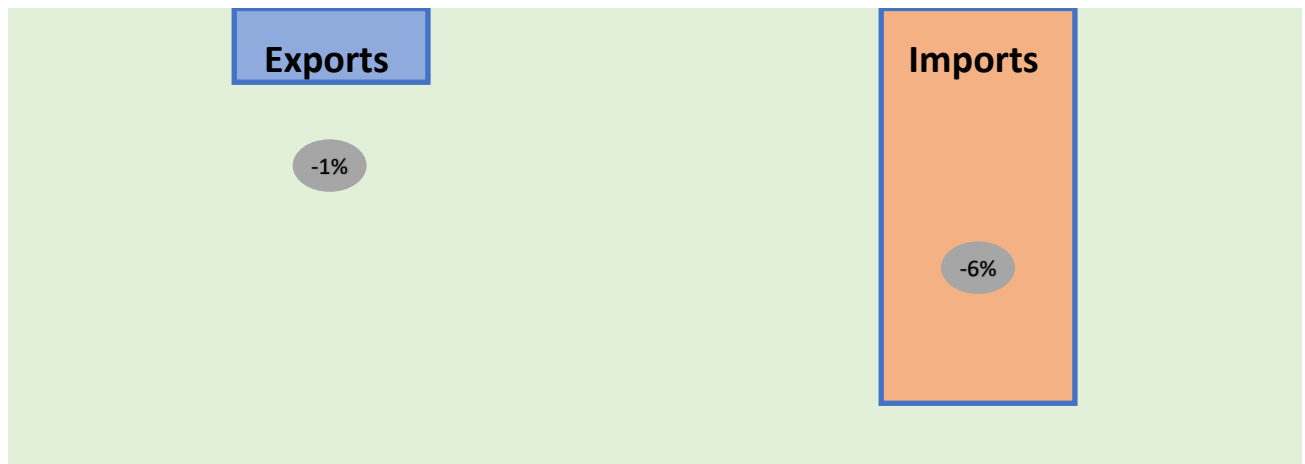


IMPORTS VALUE GROWTH BY TOP COMMODITIES ,2023

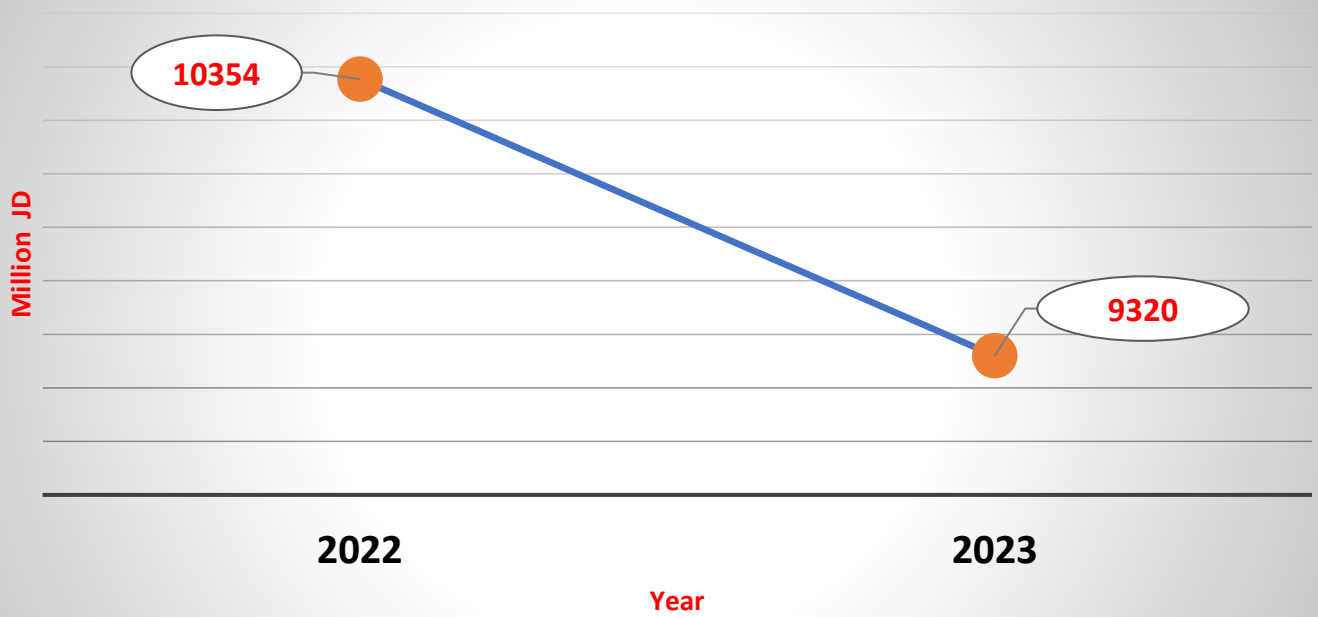


Source: Department of Statistics, Dos, <https://dosweb.dos.gov.jo/ar/>

Growth in total exports and imports, year 2023



Decrease in the Trade Deficit about 10%

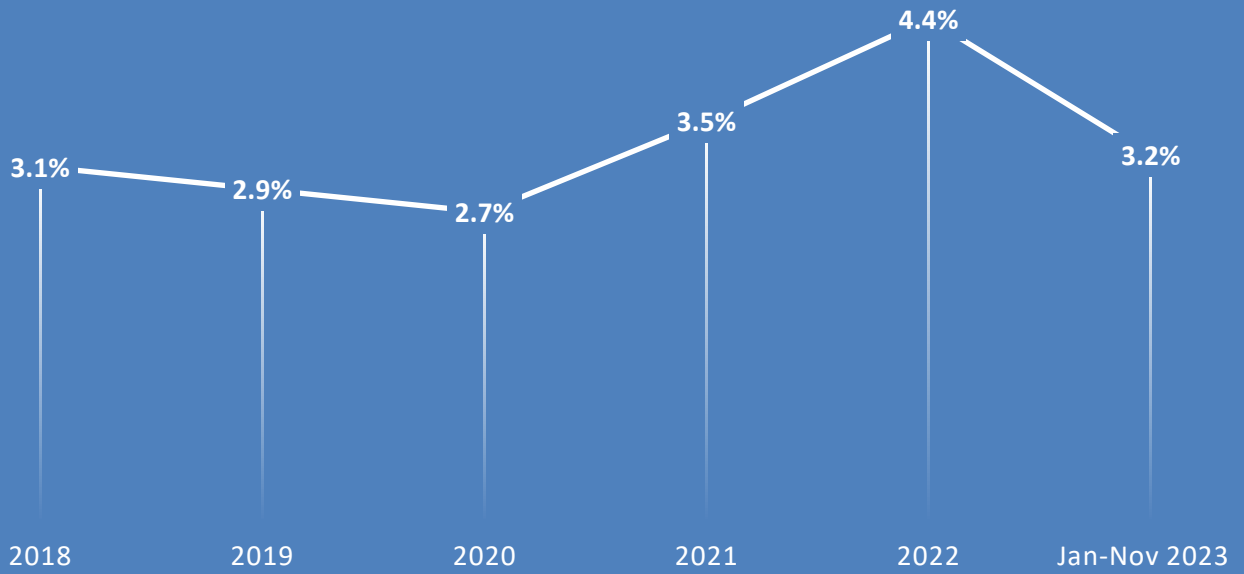


Source: Department of Statistics, Dos, <https://dosweb.dos.gov.jo/ar/>

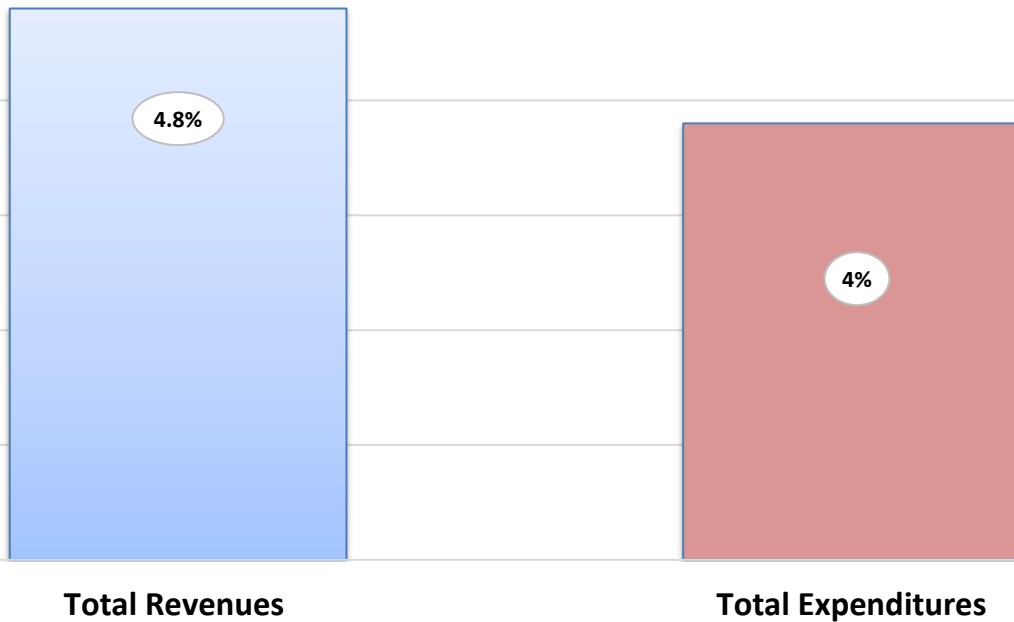
Growth in Total Revenues Before Grants (2018-2023)				
Quarters	Q1	Q2	Q3	Q4
Years				
2018	1.61%	0.34%	7.59%	4.17%
2019	7.08%	2.31%	0.01%	-7.16%
2020	-9.93%	-23.23%	-0.33%	-7.4%
2021	21.21%	33.55%	4.85%	13%
2022	1.78%	14.45%	11.7%	15.3%
2023	10%	8.4%	2%	-%0.01 Oct-Nov
Growth in Total Expenditures (2018-2023)				
2018	18.52%	1.25%	-4.85%	6.37%
2019	-3.6%	7.72%	14.14%	-4.94%
2020	0.67%	-1.41%	7.55%	10.42%
2021	5.33%	16.18%	-0.05%	7.51%
2022	3.69%	10.05%	8.1%	2.8%
2023	8.6%	11%-	5.7%	%3.8 Oct-Nov
General Budget Deficit In percent of GDP (2020-2023)				
Year	2020	2021	2022	2023 Jan- Nov
Before Grants	-9.6%	-7.9%	-6.8%	-6.3%
Included Grants	-7.0%	-5.4%	- 4.5%	-%6
Capital Expenditure in Percent of GDP (2020-2023)				
Year	2020	2021	2022	2023 Jan- Nov
Percent	2.7%	3.5%	4.4%	3.2%

Source: Ministry of Finance, <https://www.mof.gov.jo/Default/Ar>

CAPITAL EXPENDITURE IN PERCENT OF GDP (2018-2023)

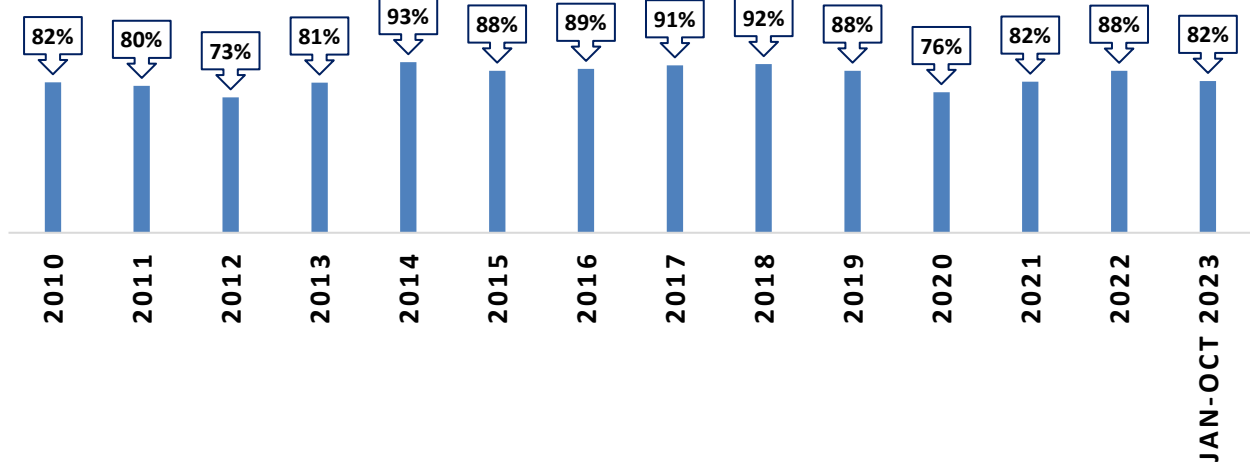


Growth In Total Revenues and Expenditure , Jan- Nov- 2023

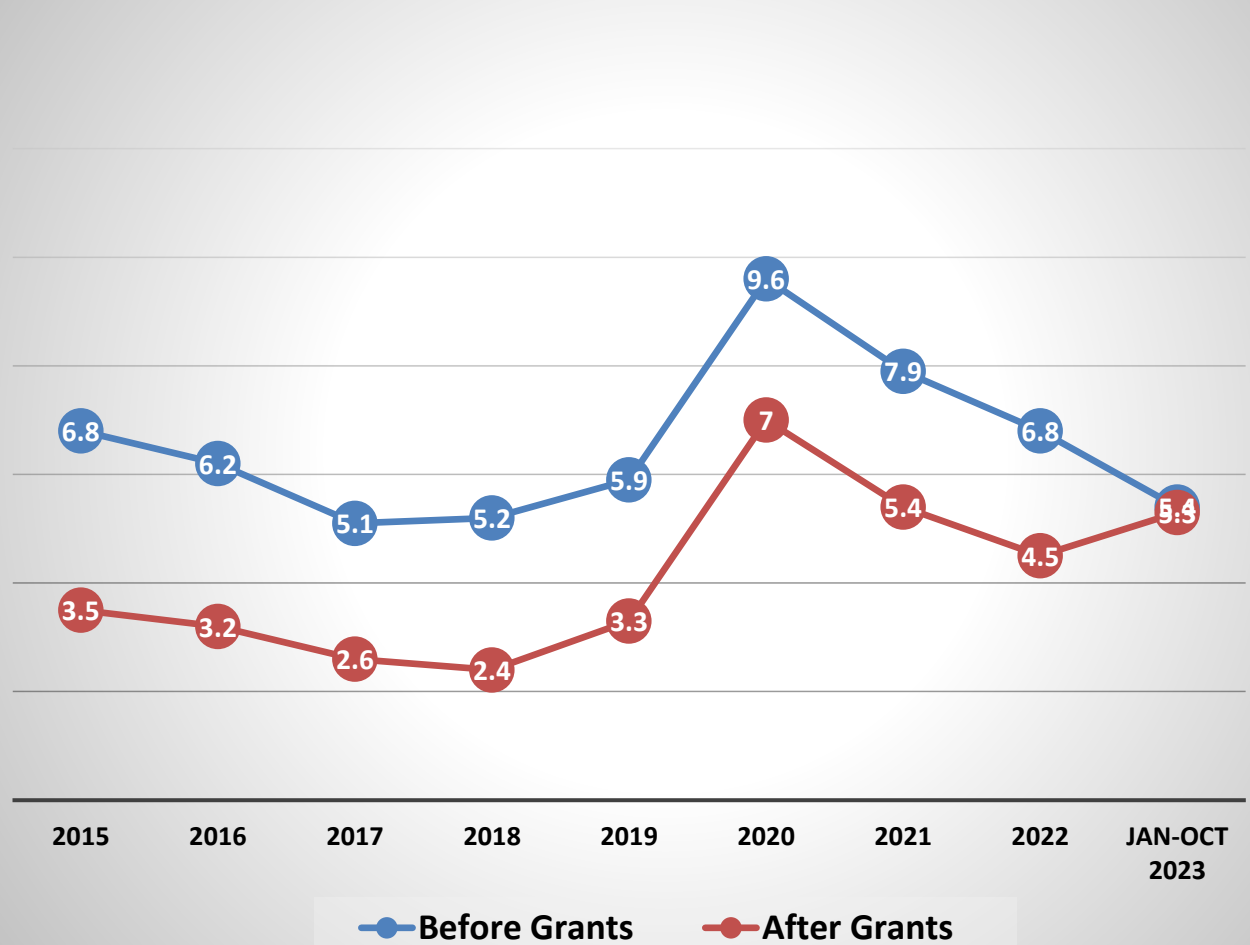


Source: Ministry of Finance, <https://www.mof.gov.jo/Default/Ar>

THE PERCENTAGE OF TOTAL REVENUES TO TOTAL EXPENSES (2010-2023)



General Budget Deficit In percent of GDP (2018-2023)



Source: Ministry of Finance, <https://www.mof.gov.jo/Default/Ar>

Deposit Balance with licensed Banks (2018-2023)

Year	2018	2019	2020	2021	2022	2023
Million JD	33848.1	35305.3	36789.1	39522.3	42106.7	43744.5

Credit facilities provided by licensed banks (2018-2023)

Year	2018	2019	2020	2021	2022	2023
Million JD	26111.8	27082.2	28639.1	30028.5	32591.5	33429.1

Growth in Deposit with licensed Banks (2018-2023)

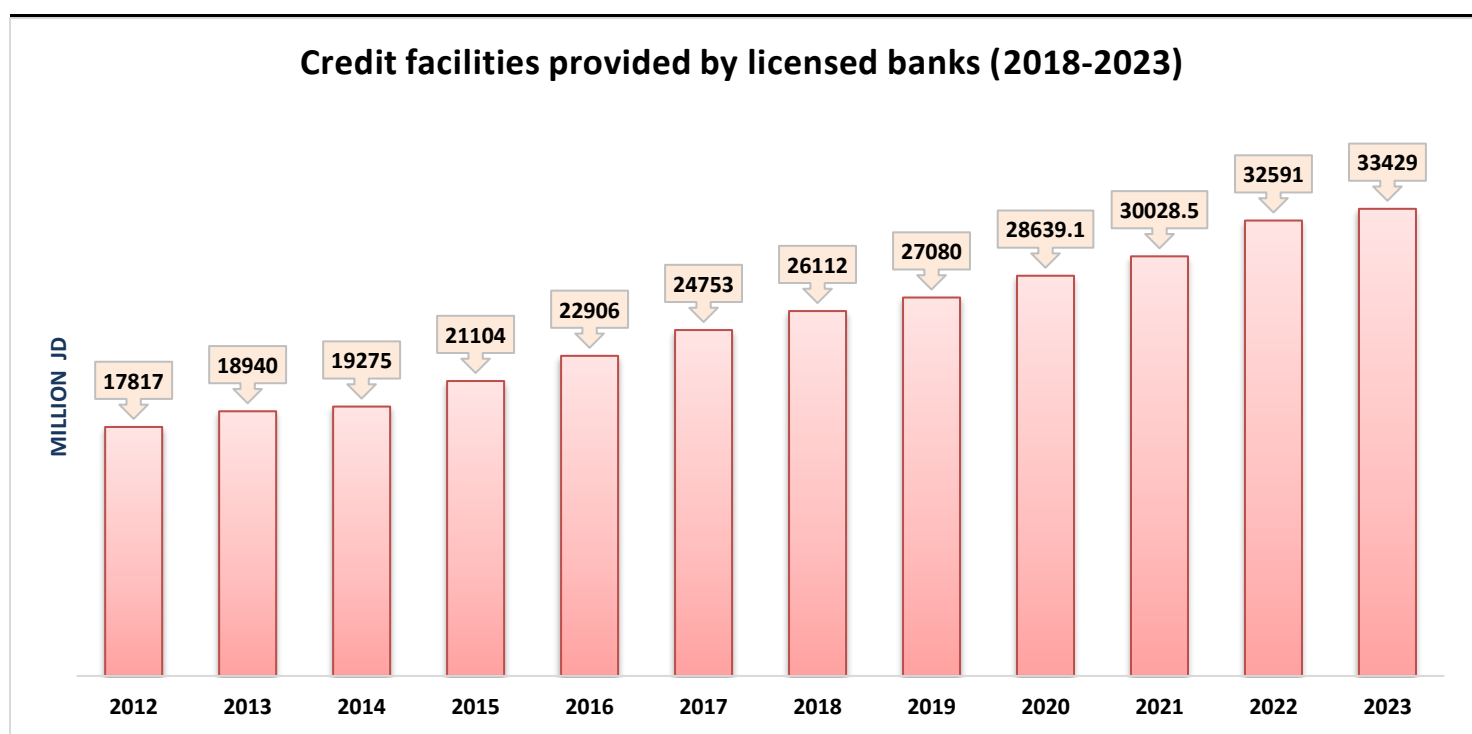
Year	2018	2019	2020	2021	2022	2023
Growth	1.96%	4.31%	4.2%	7.43%	6.5%	3.9%

Growth in Credit facilities provided by licensed banks (2018-2023)

Year	2018	2019	2020	2021	2022	2023
Growth	5.56%	3.72%	5.75%	4.85%	8.3%	2.6%

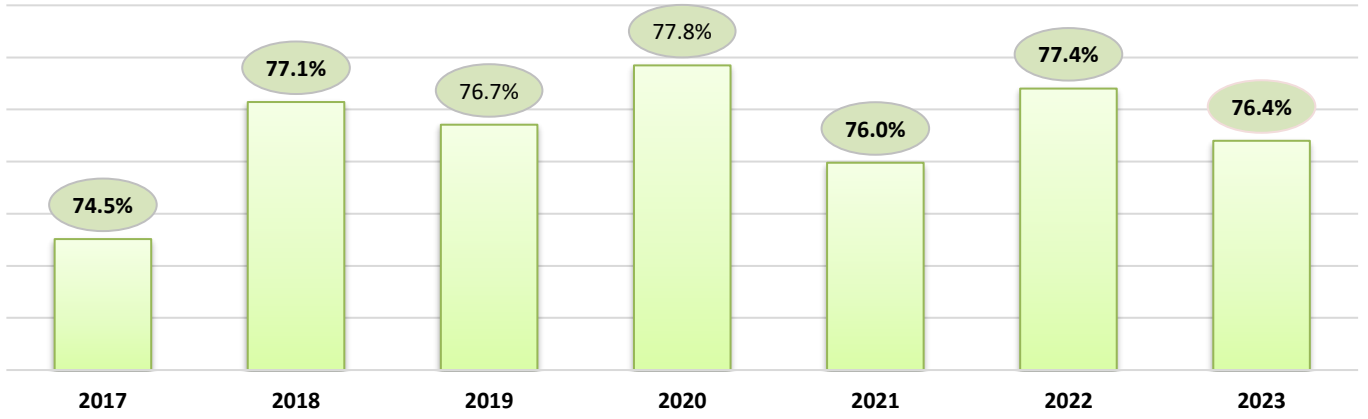
Source: Central Bank of Jordan, <https://www.cbj.gov.jo/>

Credit facilities provided by licensed banks (2018-2023)

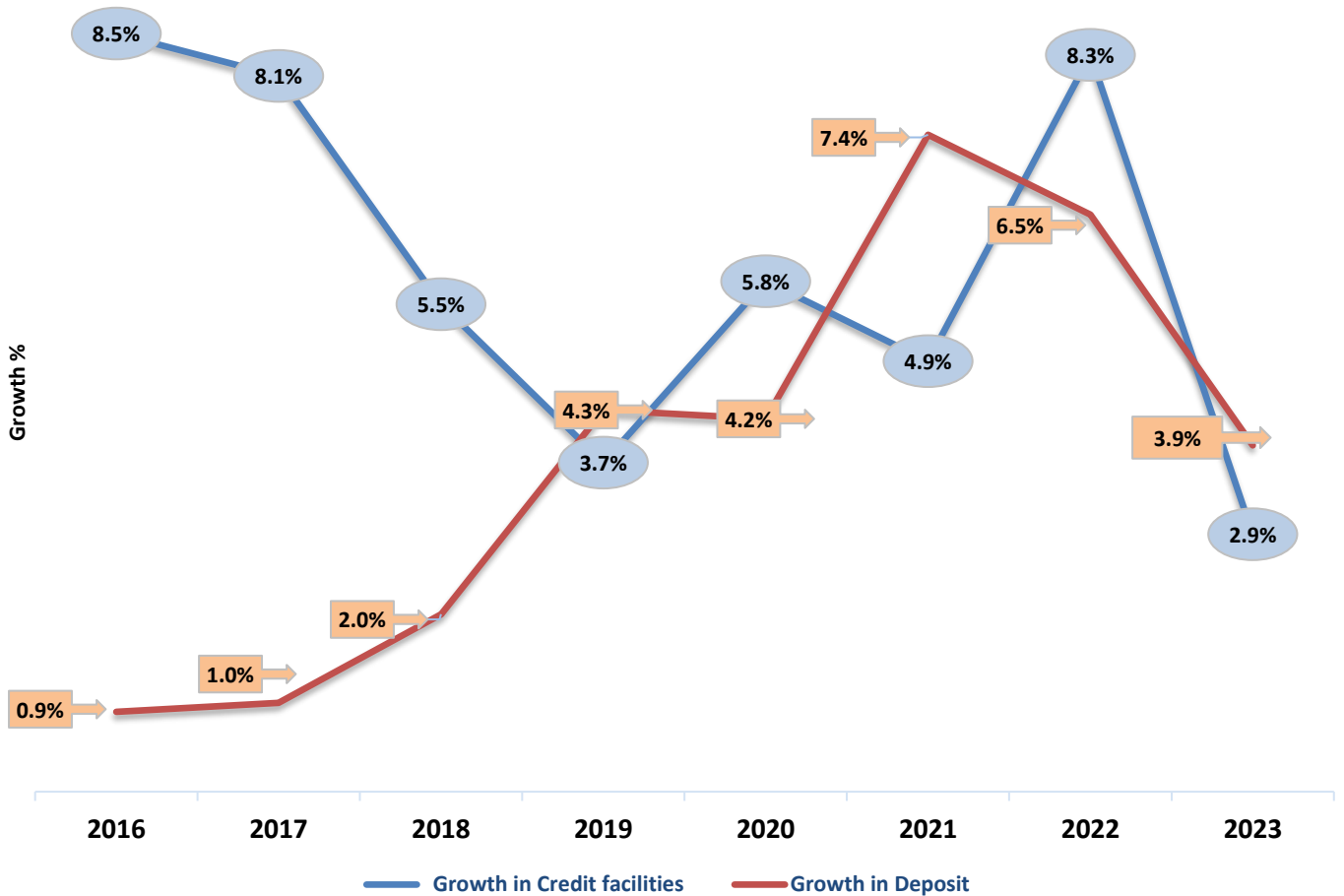


Source: Central Bank of Jordan, <https://www.cbj.gov.jo/>

Percentage of Total Credit Facilities to Total Deposits in licensed Banks (2017-2023)

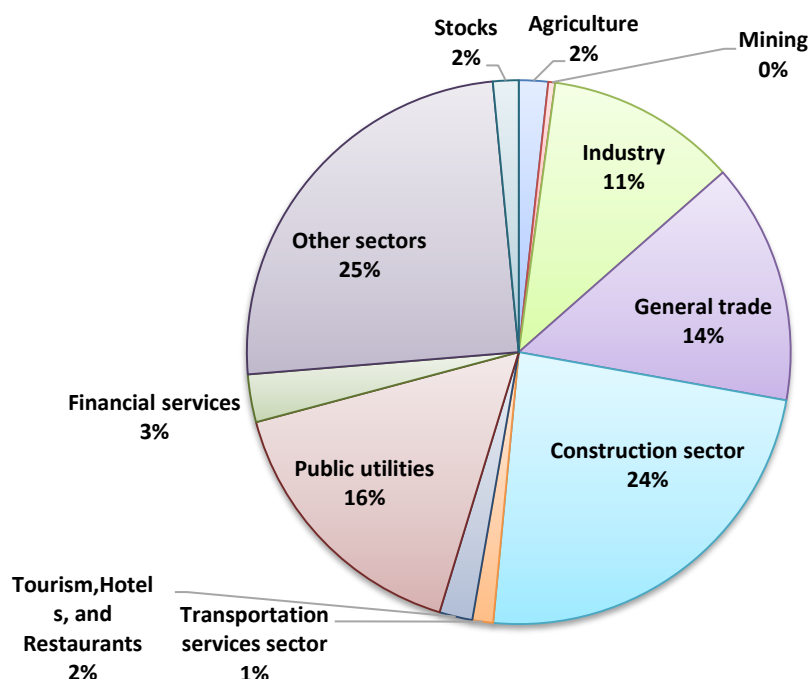


Growth in total Deposits Compared to the Growth in total Credit Facilities extended by licensed Banks , 2016-2023

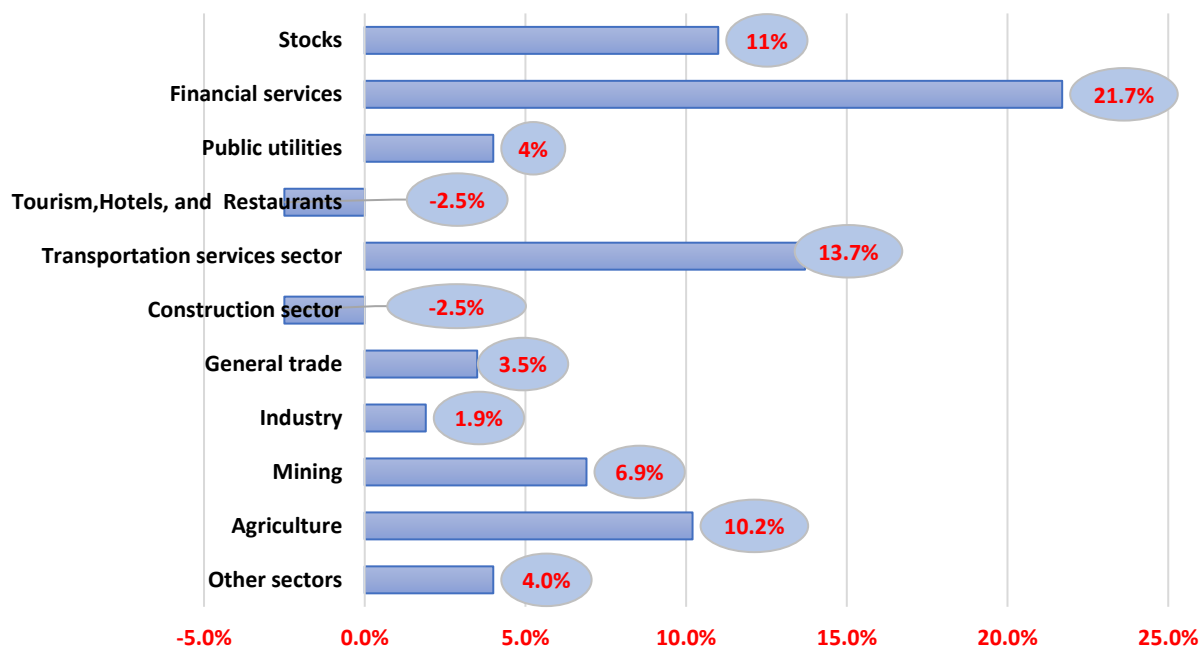


Source: Central Bank of Jordan, <https://www.cbj.gov.jo/>

Relative Distribution of Credit Facilities by Major Economic Sectors, 2023



Growth in Credit Facilities by Economic Sectors, Year 2023

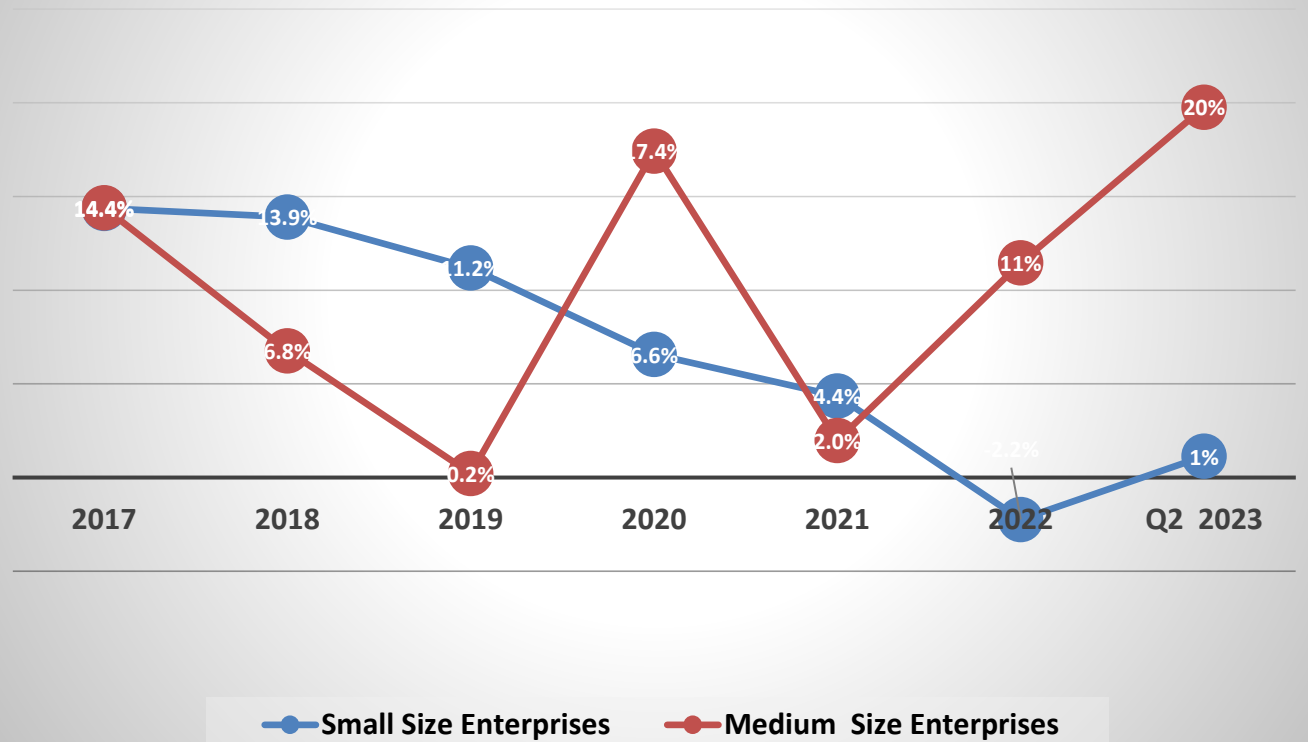


Source: Central Bank of Jordan, <https://www.cbj.gov.jo/>

The ratio of total credit facilities granted to small and medium-sized enterprises (SMEs) to the total credit facilities granted to the private sector - 2017-2023



The growth in total credit facilities granted to small and medium-sized enterprises (SMEs) during the period 2017-2023.

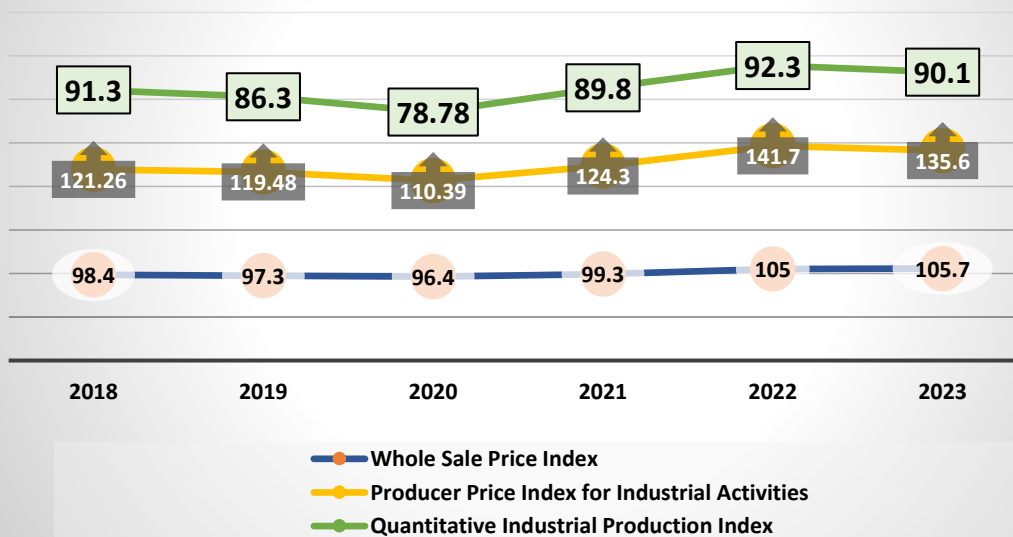


Source: Central Bank of Jordan, <https://www.cbj.gov.jo/>

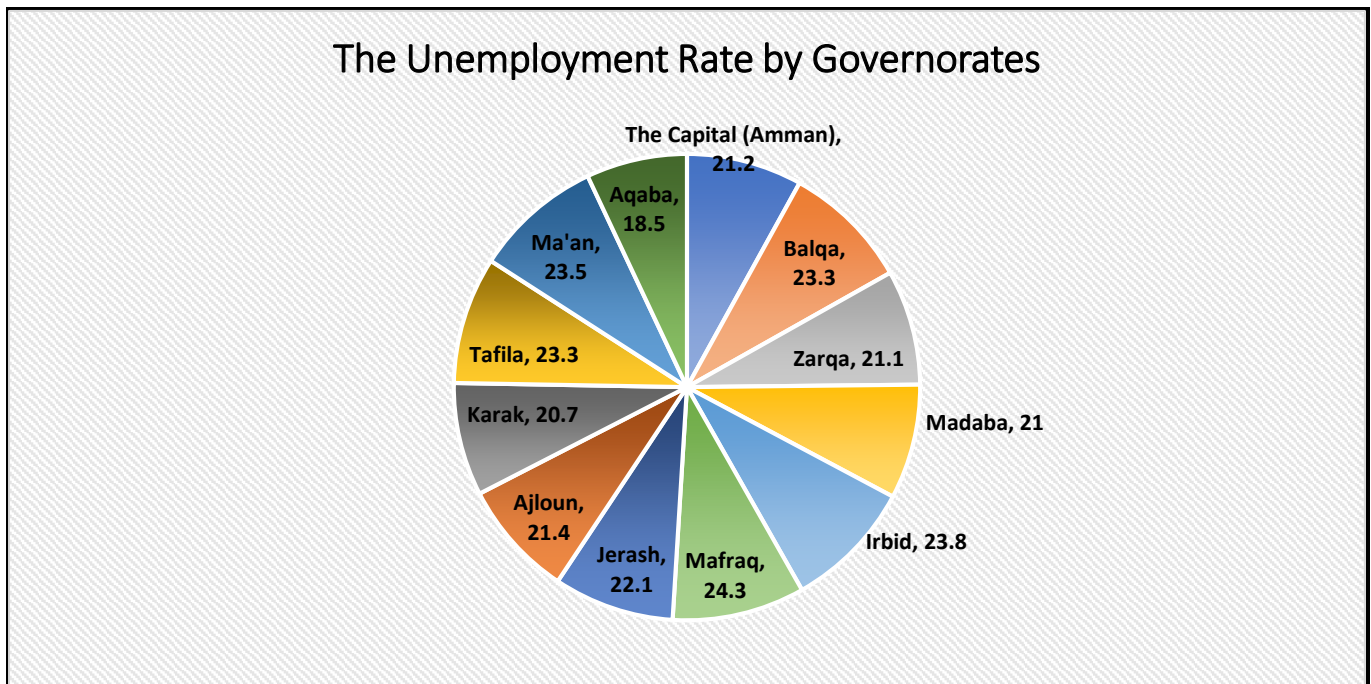
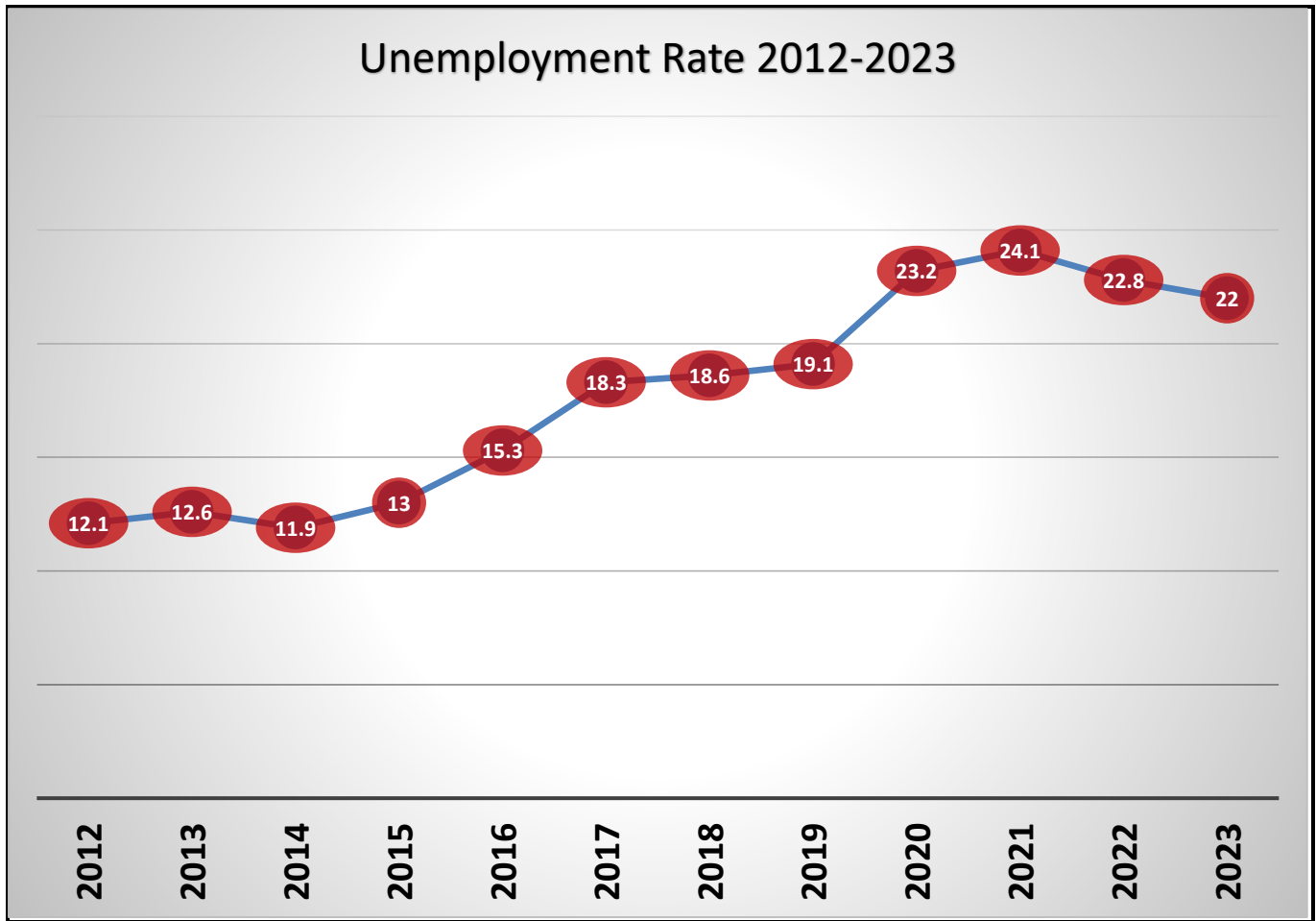
Price Index, Inflation, and Unemployment

Years	2018	2019	2020	2021	2022	2023
The General Consumer Price Index 100=2018	100	100.7	101.1	102.46	106.8	109.02
Producer Price Index for Industrial Activities 100=2018	121.26	119.48	110.5	124.33	141.7	135.6
Quantitative Industrial Production Index 100=2010	91.3	86.3	79.5	89.85	92.3	90.1
Whole Sale Price Index 100=2010 *Q 3	98.4	97.3	96.4	*99.3	*105	*105.7

Whole Sale price Index , Producer Price Index for Industrial Activities & Quantitative Industrial Production Index 2018- 2023



Source: Department of Statistics, Dos, <https://dosweb.dos.gov.jo/ar/>



Source: Department of Statistics, Dos, <https://dosweb.dos.gov.jo/ar/>