

**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE UNITED NATIONS DEVELOPMENT PROGRAMME
AND
JORDAN ENTERPRISE DEVELOPMENT CORPORATION (JEDCO)**

This Memorandum of Understanding (“MOU”) is entered into by the United Nations Development Programme (“UNDP”), a subsidiary organ of the United Nations, an intergovernmental organization established by its Member States with its headquarters in New York, NY (USA), and Jordan Enterprise Development Corporation (JEDCO). UNDP and JEDCO are hereinafter referred to individually as a “Party” and jointly as the “Parties”.

WHEREAS, UNDP serves in many respects as the operational arm of the United Nations at the country level and works with partners in numerous countries to promote among other things sustainable development, eradication of poverty, advancement of women, good governance, and the rule of law;

WHEREAS, UNDP represented by Jordan Country Office is interested in enhancing its development activities by closely collaborating with national partners to better tackle complex sustainable development problems.

WHEREAS, JEDCO, an independent governmental institution established in 1972 as a government arm to support the private sector in Jordan to become competitive in global markets. The institution designs and implements a variety of development and growth programs targeting various sectors in manufacturing, services, and agricultural industries. These programs are designed to adapt Jordanian products to international needs by providing technical and financial support to start-ups, and small and medium-sized enterprises for their sustainability and growth.

WHEREAS, the Parties wish to cooperate in areas of mutual concern to enhance the effectiveness of their development efforts;

NOW, THEREFORE, the Parties wish to express their intention to cooperate as follows:

Article I Purpose and Scope

The purpose of this MOU is to provide a framework of cooperation and facilitate and strengthen collaboration between the Parties, on a non-exclusive basis, in areas of common interest.

The overall scope of this MOU is to leverage the complementary strengths of both parties to enhance local economic development activities in Jordan. Whereas the specific objectives of this collaboration will be to combine UNDP's expertise in areas like sustainable development, environmental action, and good governance with JEDCO's focus on MSME support, and youth empowerment. Through joint collaboration, both parties will work on promoting youth entrepreneurship, SME growth, green economic transformation, and skills development-- with a focus on skills for future women empowerment, and on enhancing sustainable and inclusive income generation opportunities.

Article II Areas of Cooperation

The Parties have identified the following activities in which cooperation may be pursued, with each Party operating subject to its respective mandates, regulations, rules, policies, and procedures:

- UNDP will seek to collaborate with JEDCO on opportunities for potential referrals of entrepreneurs, with the objective of supporting increased opportunities for training, knowledge sharing, acceleration, and mentorship.
- UNDP and JEDCO will collaborate on supporting SMEs to access resources and network with potential investors and financial service providers to support their growth journey.
- UNDP and JEDCO will explore opportunities for providing financial literacy to address the limited financial literacy among farmers and rural entrepreneurs by providing educational initiatives and training programs.
- UNDP and JEDCO will seek opportunities for collaboration on youth, women and SME capacity building and upskilling programs, as well as to encourage the formation of associations and groups that would support the pooling of resources and facilitate additional resource mobilization opportunities.

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- UNDP and JEDCO will seek opportunities to support Jordan's green economic transition and to support SMEs to grow and create green jobs by developing new sustainable revenue streams or by greening and scaling existing business. This support may include enabling these businesses to grow and create green jobs for youth through the provision of acceleration, mentorship and customized support services. Business will be supported to develop green business solutions and to create linkages with investors and financial service providers.
- Capacity building and business support programs will prioritize specific target groups such as youth, women or the vulnerable people with an increased focus on environment-friendly projects, entrepreneurship, smart solutions in agricultural practices and marketing, new high value crops, green and circular economy.
- UNDP and JEDCO will seek to collaborate and conduct joint advocacy activities that would promote the importance of inclusive insurance for small farmers. Collaboration ideas may include exploring initiatives to subsidize insurance premiums where appropriate, reduce the costs of acquiring contingent credit lines.
- UNDP and JEDCO will explore opportunities for joint collaboration on building resilience of farmers and institutions to cope with climate change in Jordan including mitigation and adaptation. This could be done through improving water use efficiency in the agriculture sector for implementing activities related to roof-top water harvesting units and water-saving devices at the household level, and to facilitate access to finance, loans, grants and subsidies to support the implementation of rainwater harvesting systems and support in community engagement and awareness on the importance of rainwater harvesting systems.
- UNDP and JEDCO will boost learning and knowledge sharing. This could involve staff exchanges to learn from each other's practices, developing shared knowledge management systems, sharing lessons learned from project implementation and collaborating on research on key development challenges in Jordan.
- Details of the contribution of the individual project partners will be mutually agreed upon and laid down in a separate document, which will form the formal basis for the cooperation project (Project Agreement).

Article III
Consultations and Exchange of Information

3.1 The Parties will, on a regular basis, keep each other informed of and consult on matters of common interest, which in their opinion are likely to lead to mutual collaboration.

3.2 Consultation and exchange of information and documents under this MOU will be without prejudice to arrangements, which may be required to safeguard the confidential and restricted character of certain information and documents. Such arrangements will survive the termination of this MOU and of any agreements signed by the Parties within the scope of this collaboration.

3.3 The Parties will, at such intervals as deemed appropriate, convene meetings to review the progress of activities being carried out under the present MOU and to plan future activities.

3.4 The Parties may invite each other to send observers to meetings or conferences convened by them or under their auspices in which, in the opinion of either Party, the other may have an interest. Invitations will be subject to the procedures applicable to such meetings or conferences.

Article IV
Visibility

The Parties recognize the importance of providing visibility to their cooperation under this MOU and therefore agree to acknowledge the role and contribution of each Party in all public information documentation relating to activities covered by this MOU. The Parties agree to use each Party's name and emblem in accordance with the regulations and policies of each Party and subject to prior written approval of each Party.

Article V
Term, Termination, Renewal, Amendment

5.1. The proposed cooperation under this MOU is non-exclusive and will have an initial term of two years from the Effective Date, as defined in Article X ("Effectiveness"), unless terminated earlier by either Party upon two months' notice in writing to the other Party. The Parties may agree to extend this MOU in writing for subsequent periods of two years under the same terms and conditions.

5.2 Termination of this MOU will not affect any other agreements relating to the subject matter of this MOU which will, unless terminated or expired, continue to regulate the relationship between the Parties in accordance with the terms thereof.

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5.3 This MOU may be amended only by mutual written agreement of the Parties, signed by their duly appointed representatives.

Article VI
Notices

Any notice or request required or permitted to be given or made under this MOU shall be in writing. Such notice or request shall be deemed to have been duly given or made when it shall have been delivered by hand, certified mail, overnight courier, telex, or cable to the party to which it is required to be given or made at the address specified below or such other address as shall be hereafter notified.

For UNDP: Ms. Majida AL-ASSAF
Programme Manager, DRR a.i • CO/JO
Address: Majed Al Adwan St 16, Amman.

For JEDCO: Lana Al- Zou'bi
Acting Head of International Cooperation Directorate
Lana.alzoubi@jedco.gov.jo
0795636333

Article VII
Legal Provisions Relating to Implementation

7.1 Notwithstanding anything in this MOU to the contrary, (a) this MOU is an expression of intent and does not constitute a legally binding document; (b) nothing herein shall be construed as creating a legally binding commitment, financial or otherwise; (c) nothing herein shall be construed as creating a joint venture and neither Party shall be an agent, representative or joint partner of the other Party; (d) all of UNDP's activities envisaged hereunder are subject to the availability of funding; (e) any funds received by UNDP shall be used, and all UNDP activities further to this MOU will be carried out, in accordance with the project documents agreed between UNDP and the concerned programme government(s) where the activities will be implemented, and in accordance with the applicable UNDP regulations, rules, policies and procedures; and (f) each Party shall be responsible for its acts and omissions and those of its employees, contractors and subcontractors in connection with this MOU and its implementation.

7.2 To the extent that the Parties wish to create legal or financial obligations with respect to or resulting from any activity contemplated in this MOU, a separate agreement related thereto will be concluded between the Parties prior to such activity being undertaken.

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7.3. The Parties will consult each other, as appropriate and if circumstances so require, on issues relating to intellectual property and rights thereto, including the necessity of entering into separate agreement(s) to regulate such issues and rights.

7.4. JEDCO represents that it has all the necessary powers, authority, and legal capacity to enter into this MOU and perform its obligations hereunder.

7.5. In the event of inconsistency between any provision of this Article VII and a provision of another section of the MOU, this Article VII shall prevail.

Article VIII

Settlement of Disputes

Any dispute between UNDP and the Government relating to this MOU will be settled amicably by the Parties through direct negotiation.

Article IX

Privileges and Immunities

Nothing in or relating to this MOU shall be deemed a waiver, express, or implied, of any of the privileges and immunities of the United Nations, including its subsidiary organs.

Article X

Effectiveness

This MOU will become effective on the date in which it is duly signed by both Parties ("July 31st, 2024").

IN WITNESS WHEREOF, the duly authorized representatives of the Parties affix their signatures below.

FOR UNDP:

FOR JEDCO:

Name: Randa Aboul Hosn
Title: UNDP Jordan
Resident Representative

Name: Mr. Abdul Fattah Al Kayed
Title: the CEO of JEDCO

Date:

Date: